

**LARUE COUNTY BOARD OF EDUCATION**  
**Annual Financial Report for Year Ended June 30, 2011**  
**FUND 1 (General Fund)**

<b>Revenues</b>		<b>Expenditures</b>	
Ad Valorem Taxes	2,689,006	Instruction	9,995,327
Utility Taxes	683,781	Student Support Services	838,787
Penalties & Interest on Taxes	17,369	Instructional Staff Support Services	641,884
Omitted Property Tax	3,198	District Administrative Support	495,145
Revenue in Lieu of Taxes	37,183	School Administrative Support	1,046,830
Tuition	4,698	Business Support Services	327,244
Earnings on Investments	230,922	Plant Operation & Management	1,558,285
Other Local Revenue	46,098	Student Transportation	1,264,756
SEEK Program	9,967,950	Community Services Operations	
Other State Funding	3,250,983	Food Service Operations	24
Expenditure Reimbursements	6,295	Land Improvements	
Medicaid Reimbursement	21,714	Other Debt Service	
Interfund Transfers		Fund Transfer-Tech., Const.	763,254
Sale or Comp for Loss of Assets	78,533		
<b>TOTAL RECEIPTS</b>	<b>17,037,728</b>		
Beginning Balance	5,019,598		
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>22,057,327</b>	<b>TOTAL EXPENDITURES</b>	<b>16,931,536</b>

**OTHER FUNDS**

<b>Fund 2 Grants-Receipts</b>		<b>Fund 2 Grants-Expenditures</b>	
Revenue from Local Sources	29,987	Instruction	2,393,416
Restricted Revenue	1,009,382	Student Support Services	213,505
Revenue from State Sources		Instructional Staff Support	1,429,484
Restricted Federal Direct		District Administrative Support	0
Restricted Federal Through State	2,780,938	School Administrative Support	69,982
InterFund Transfers	763,254	Business Support Services	62,700
		Plant Operation & Management	0
<b>TOTAL GRANT RECEIPTS</b>	<b>4,583,561</b>	Student Transportation	171,872
Beginning Balance	0	Community Services	220,715
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>4,583,561</b>	<b>TOTAL GRANT EXPENDITURES</b>	<b>4,561,672</b>

**Capital Outlay Fund-Receipts**

Interest	-
Restricted State Revenue	221,687
<b>TOTAL RECEIPTS</b>	<b>221,687</b>
Beginning Balance	0
<b>TOTAL REVENUE &amp; BEG. BAL.</b>	<b>221,687</b>

**Capital Outlay Fund-Expenditures**

Debt Service	0
Fund Transfers	
<b>TOTAL EXPENDITURES</b>	<b>0</b>

**Building Fund-Receipts**

Local Taxes	321,636
Penalties & Interest on Taxes	
Other Local Government Units	
Restricted State Revenue	475,342
<b>TOTAL RECEIPTS</b>	<b>796,978</b>
Beginning Balance	90,996
<b>TOTAL RECEIPTS &amp; BEG. BAL.</b>	<b>887,974</b>

**Building Fund-Expenditures**

Debt Service	872,632
Fund Transfers	
<b>TOTAL EXPENDITURES</b>	<b>872,632</b>

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**Construction Fund-Receipts**

Revenue from Local Sources	2,806
Revenue from State Sources	
Bond Proceeds	
Interfund Transfers	
<u>TOTAL RECEIPTS</u>	<u>2,806</u>
Beginning Balance	0
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>2,806</u>

**Construction Fund-Expenditures**

Building Acquisitions & Construction	
Building Improvements	146,421
<u>TOTAL EXPENDITURES</u>	<u>146,421</u>

**Food Service Fund-Receipts**

Interest Income	26,468
Local Revenue	294,403
Restricted State Revenue	125,817
Restricted Through State	766,826
Revenue from Federal Sources	83,407
Sale or Comp for Loss of Assets	5,505
<u>TOTAL RECEIPTS</u>	<u>1,302,426</u>
Beginning Balance	963,834
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>2,266,261</u>

**Food Service Fund-Expenditures**

Food Service Operations	1,174,506
<u>TOTAL EXPENDITURES</u>	<u>1,174,506</u>

**Child Care-Receipts**

Interest Income	131
Childcare Fees from Parents	53,371
Miscellaneous Revenue	3,577
Restricted State Revenue	65,606
Restricted Federal Through State	10,077
Sale or Comp for Loss of Assets	260
<u>TOTAL RECEIPTS</u>	<u>133,022</u>
Beginning Balance	940
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>133,961</u>

**Child Care-Expenditures**

Plant Operation & Management	
Community Services	94,713
<u>TOTAL EXPENDITURES</u>	<u>94,713</u>

**Scholarship Funds**

Interest Income	407
Contributions/Donations	4,331
<u>TOTAL RECEIPTS</u>	<u>4,738</u>
Beginning Balance	23,316
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>28,054</u>

**Scholarship Funds-Expenditures**

Community Services	1,300
<u>TOTAL EXPENDITURES</u>	<u>1,300</u>

**Governmental Assets**

Gain/Loss on Sale of Assets	-99,603
<u>TOTAL RECEIPTS</u>	<u>-99,603</u>
Beginning Balance	0
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>-99,603</u>

**Governmental Assets**

Instruction	969,242
Student Support Services	7,356
Instructional Staff Support	20,273
District Admin Support	16,906
School Admin Support	14,688
Business Support Services	21,210
Plant Operation & Management	64,854
Student Transportation	153,356
Community Services	0
<u>TOTAL EXPENDITURES</u>	<u>1,267,885</u>

**Food Service Assets**

Gain/Loss on Sale of Assets	-22,037
<u>TOTAL RECEIPTS</u>	<u>-22,037</u>
Beginning Balance	0
<u>TOTAL RECEIPTS &amp; BEG. BAL.</u>	<u>-22,037</u>

**Food Service Assets**

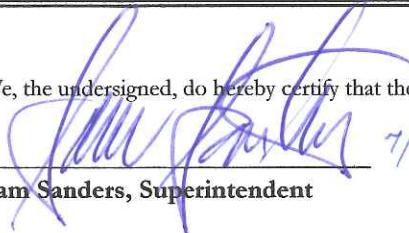
Food Service Operation	99,545
<u>TOTAL EXPENDITURES</u>	<u>99,545</u>

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GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360,4XX,6XX,7XXX,8XXX AND 9XXX

<u>GRAND TOTAL REVENUES</u>	<u>\$ 30,150,770</u>	<u>GRAND TOTAL EXPENDITURES</u>	<u>\$ 23,635,059</u>
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We, the undersigned, do hereby certify that the information contained in this report is true to the best of our knowledge.

  
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Sam Sanders, Superintendent

  
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Kay Bryant, Director of Finance